

## AN ORDINANCE BY FINANCE/EXECUTIVE COMMITTEE

06-O-

**AN ORDINANCE TO RESCIND ORDINANCE 06-O-1154 ADOPTED BY THE FULL COUNCIL JUNE 19, 2006 AND APPROVED BY THE MAYOR JUNE 22, 2006, TO ANTICIPATE AND APPROPRIATE BOND PROCEEDS FOR THE HARTSFIELD-JACKSON ATLANTA INTERNATIONAL AIRPORT, SERIES 2006A TAXABLE REVENUE BONDS IN THE AMOUNT OF \$211,880,000 AND BOND PROCEEDS FOR SERIES 2006B REVENUE BONDS IN THE AMOUNT OF \$21,980,000.00; AND FOR OTHER PURPOSES.**

**WHEREAS**, the City of Atlanta owns and operates the Hartsfield-Jackson Atlanta International Airport; and

**WHEREAS**, the Hartsfield-Jackson Atlanta International Airport has embarked on a ten-year capital improvement plan to address additional landside and airside improvements attributable to sustained passenger traffic growth; and

**WHEREAS**, under the authority of the Constitution of the State of Georgia as amended, the City Council of Atlanta, Georgia adopted The Eleventh Supplemental Bond Ordinance 06-O-0552 which authorized the issuance of taxable revenue bonds, Series 2006A, in the original aggregate principal amount not to exceed \$250,000,000 and revenue bonds, Series 2006B, in the original aggregate principal amount not to exceed \$25,000,000; and

**WHEREAS**, Ordinance 06-O-1154 anticipated and appropriated said bond proceeds in fund, account, and cost centers; and

**WHEREAS**, the bond proceeds anticipated and appropriated were incorrect and need to reflect the correct amount of bond proceeds and sources of funds; and

**WHEREAS**, the fund, account, and cost centers referenced in Ordinance 06-O-1154 must also be amended; and

**WHEREAS**, it is necessary to rescind Ordinance 06-O-1154 in its entirety; and

**NOW THEREFORE BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF ATLANTA, GEORGIA** as follows:

**SECTION 1:** That Ordinance 06-O-1154 be rescinded.

**SECTION 2:** That the Department of Aviation 2006 (2006 Bond Project Fund) budget be and is hereby amended to:

2H35 693101 B00001	<b><u>ADD TO ANTICIPATIONS</u></b>	
Total Anticipations	Bond Proceeds	<u>\$233,860,000.00</u>
		<u>\$233,860,000.00</u>

<u><b>ADD TO APPROPRIATIONS</b></u>				
2H35	773001	R21E070693CT	Facilities/Buildings	\$185,369,944.01
2H35	774001	R21E013593CU	Facilities Other than Buildings	\$ 19,648,252.69
2H35	791001	T11001	Reserve for Appropriation	\$ 22,789,992.20
2H35	729009	T31001	Bond Sales Expense	\$ 2,300,000.00
2H35	729021	T31001	Discount on Bonds Sold-Broker	\$ 1,637,020.00
2H35	729049	T31001	Bond Sales – Bond Insurance	\$ 1,745,636.95
2H35	729022	T31001	Discount on Bonds Sold-Orig Issue	\$ 369,154.15
<b>Total Appropriations</b>				<u><b>\$ 233,860,000.00</b></u>

**SECTION 2:** That all the ordinances and parts of ordinances in conflict herewith are, and the same are hereby repealed.

# **EXHIBIT A**

**CITY COUNCIL  
ATLANTA, GEORGIA**

**A SUBSTITUTE ORDINANCE BY  
FINANCE/EXECUTIVE COMMITTEE**

**06-O-1154**

**A SUBSTITUTE ORDINANCE TO ANTICIPATE AND APPROPRIATE  
BOND PROCEEDS FOR THE HARTSFIELD-JACKSON ATLANTA  
INTERNATIONAL AIRPORT, SERIES 2006A TAXABLE REVENUE  
BONDS IN THE AMOUNT OF \$211,880,000 AND BOND PROCEEDS FOR  
SERIES 2006B REVENUE BONDS IN THE AMOUNT OF \$21,610,845.85;  
AND FOR OTHER PURPOSES.**

**WHEREAS**, the City of Atlanta owns and operates the Hartsfield-Jackson Atlanta International Airport; and

**WHEREAS**, the Hartsfield-Jackson Atlanta International Airport has embarked on a ten-year capital improvement plan to address additional landside and airside improvements attributable to sustained passenger traffic growth; and

**WHEREAS**, under the authority of the Constitution of the State of Georgia as amended, the City Council of Atlanta, Georgia adopted The Eleventh Supplemental Bond Ordinance 06-O-0552 which authorized the issuance of taxable revenue bonds, Series 2006A, in the original aggregate principal amount not to exceed \$250,000,000 and revenue bonds, Series 2006B, in the original aggregate principal amount not to exceed \$25,000,000; and

**WHEREAS**, said bond proceeds need to be anticipated and appropriated in the proper fund, account, and cost centers; and

**NOW, THEREFORE BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF ATLANTA, GEORGIA**, as follows,

**SECTION 1:** That the 2006 (2006 Bond Project Fund) budget be amended as follows:

**ADD TO ANTICIPATIONS**

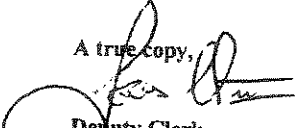
2H35	693101	B00001	Bond Proceeds	\$ 211,880,000.00
2H35	693101	B00001	Bond Proceeds	\$ 21,610,845.85
2H35	693104	B00001	Discount on Bonds Purchase	<u>\$ 369,154.15</u>
<b>Total Anticipations</b>				<b><u>\$ 233,490,845.85</u></b>

**ADD TO APPROPRIATIONS**

2H35	773001	R21E070693CT	CONRAC Center (AMT)	\$ 185,366,498.38
2H35	774001	R21E013593CU	CONRAC APM System (Non-AMT)	\$ 19,648,201.79
2H35	791001	T11001	Reserve for Appropriation	\$ 22,793,488.73
2H35	729009	T31001	Bond Sales Expenses	<u>\$ 5,682,656.95</u>
<b>Total Appropriations</b>				<b><u>\$ 233,490,845.85</u></b>



**SECTION 2:** That all the ordinances and parts of ordinances in conflict herewith are, and the same are hereby repealed.

A true copy,  
  
Deputy Clerk

**ADOPTED** by the Council  
**APPROVED** by the Mayor

June 19, 2006  
June 22, 2006

RCS# 311  
6/19/06  
2:18 PM

Atlanta City Council

REGULAR SESSION

CONSENT I

CONSENT I PG(S)

ADOPT

YEAS: 13  
NAYS: 0  
ABSTENTIONS: 0  
NOT VOTING: 2  
EXCUSED: 0  
ABSENT 1

Y Smith	Y Archibong	Y Moore	Y Mitchell
Y Hall	Y Fauver	Y Martin	Y Norwood
Y Young	Y Shook	NV Maddox	B Willis
Y Winslow	Y Muller	Y Sheperd	NV Borders

CONSENT I

06-19-06 Council Meeting		
ITEMS ADOPTED ON CONSENT	ITEMS ADOPTED ON CONSENT	ITEMS ADVERSED ON CONSENT
1. 06-O-1141	40. 06-R-1235	75. 06-R-1266
2. 06-O-1195	41. 06-R-1236	76. 06-R-1267
3. 06-O-1196	42. 06-R-1237	77. 06-R-1268
4. 06-O-1159	43. 06-R-1238	78. 06-R-1269
5. 06-O-1161	44. 06-R-1239	79. 06-R-1270
6. 06-O-1180	45. 06-R-1240	80. 06-R-1271
7. 06-O-1184	46. 06-R-1241	81. 06-R-1272
8. 06-O-1189	47. 06-R-1242	82. 06-R-1273
9. 06-O-1172	48. 06-R-1243	83. 06-R-1274
10. 06-O-1154	49. 06-R-1244	84. 06-R-1275
11. 06-O-1194	50. 06-R-1245	85. 06-R-1276
12. 06-O-1330	51. 06-R-1246	86. 06-R-1277
13. 06-O-1331	52. 06-R-1247	87. 06-R-1278
14. 06-O-1332	53. 06-R-1248	88. 06-R-1279
15. 06-R-1174	54. 06-R-1249	89. 06-R-1280
16. 06-R-1310	55. 06-R-1251	90. 06-R-1281
17. 06-R-1311	56. 06-R-1320	91. 06-R-1282
18. 06-R-1325	57. 06-R-1341	92. 06-R-1283
19. 06-R-1308	58. 06-R-1342	93. 06-R-1284
20. 06-R-1321	59. 06-R-1345	94. 06-R-1285
21. 06-R-1322	60. 06-R-1346	95. 06-R-1286
22. 06-R-1343	61. 06-R-1252	96. 06-R-1287
23. 06-R-1303	62. 06-R-1253	97. 06-R-1288
24. 06-R-1304	<b>Adversed Claims</b>	98. 06-R-1289
25. 06-R-1305	63. 06-R-1254	99. 06-R-1290
26. 06-R-1307	64. 06-R-1255	100. 06-R-1291
27. 06-R-1312	65. 06-R-1256	101. 06-R-1292
28. 06-R-1313	66. 06-R-1257	102. 06-R-1293
29. 06-R-1309	67. 06-R-1258	103. 06-R-1294
30. 06-R-1314	68. 06-R-1259	104. 06-R-1295
31. 06-R-1316	69. 06-R-1260	105. 06-R-1296
32. 06-R-1227	70. 06-R-1261	106. 06-R-1297
33. 06-R-1228	71. 06-R-1262	107. 06-R-1298
34. 06-R-1229	72. 06-R-1263	108. 06-R-1299
35. 06-R-1230	73. 06-R-1264	109. 06-R-1300
36. 06-R-1231	74. 06-R-1265	110. 06-R-1301
37. 06-R-1232		111. 06-R-1302
38. 06-R-1233		
39. 06-R-1234		

(Do Not Write Above This Line)  
**06-11-06**

AN ORDINANCE TO ANTICIPATE AND APPROPRIATE BOND PROCEEDS FOR THE HARTSFIELD-JACKSON ATLANTA INTERNATIONAL AIRPORT, SERIES 2006A TAXABLE REVENUE BONDS IN THE AMOUNT OF \$220,915,000 AND BOND PROCEEDS FOR SERIES 2006B REVENUE BONDS IN THE AMOUNT OF \$21,945,205.35; AND FOR OTHER PURPOSES.

ADOPTED BY  
JUN 19 2006  
COUNCIL

SUBSTITUTE

- ☒ CONSENT REFER
- ☐ REGULAR REPORT REFER
- ☐ ADVERTISE & REFER
- ☐ 1st ADOPT 2nd READ & REFER
- ☐ PERSONAL PAPER REFER

Referred: Finance / Executive

Date Referred

Referred To:

Date Referred

Referred To:

First Reading  
Committee Date  
Chair  
Referred To

Committee Date  
Chair  
Referred To

Action  
Fav, Adv, Hold (see rev. side)  
Other

Members

Refer To

Committee

Date

Chair

Action  
Fav, Adv, Hold (see rev. side)  
Other

Members

Refer To

Committee

Date

Chair

Action  
Fav, Adv, Hold (see rev. side)  
Other

Members

Refer To

FINAL COUNCIL ACTION  
☒ 2nd ☐ 1st & 2nd ☐ 3rd  
Readings  
☒ Consent ☐ V Vote ☒ R/C Vote

CERTIFIED  
JUN 19 2006  
ATLANTA CITY CLERK  
MAYOR

CERTIFIED  
JUN 19 2006  
MAYOR'S ACTION

APPROVED  
MAYOR



TRANSMITTAL FORM FOR LEGISLATION

To Mayor's Office: Greg Pridgeon

(For review & distribution to Executive Management)

Commissioner Signature: [Signature]

Director Signature: [Signature]

From (originating dept): Finance

Contact (name):

Committee(s) of Purview: Finance / Executive Committee Deadline:

City Council Meeting Date: July 17, 2006.

Committee Meeting Date(s): July 12, 2006.

**CAPTION:**

AN ORDINANCE TO RESCIND ORDINANCE 06-O-1154 ADOPTED BY THE FULL COUNCIL JUNE 19, 2006 AND APPROVED BY THE MAYOR JUNE 22, 2006, TO ANTICIPATE AND APPROPRIATE BOND PROCEEDS FOR THE HARTSFIELD-JACKSON ATLANTA INTERNATIONAL AIRPORT, SERIES 2006A TAXABLE REVENUE BONDS IN THE AMOUNT OF \$211,880,000 AND BOND PROCEEDS FOR SERIES 2006B REVENUE BONDS IN THE AMOUNT OF \$21,980,000.00; AND FOR OTHER PURPOSES.

**BACKGROUND/PURPOSE/DISCUSSION:**

The City of Atlanta proposed to lease real estate to the City of College Park (the Issuer) for the sole purpose of acquiring, constructing, and installing an Automated People Mover system and Airport Access Roadways in order to serve the Hartsfield-Jackson Atlanta International Airport. To finance the costs, the Issuer proposed, and the City Council approved, Series 2006A Taxable Revenue Bond proceeds in the amount of \$211,880,000 and Series 2006B Revenue Bonds in the amount of \$21,980,000.

Said bond proceeds were initially anticipated and appropriated via Ordinance 06-O-1154, which was adopted by the Full Council June 19, 2006 and approved by the Mayor June 22, 2006. As the amount of bond proceeds anticipated and appropriated were incorrect and the fund, account, and centers must also be amended, it is necessary to rescind Ordinance 06-O-1154 in order to anticipate and appropriate the proper amount of bond proceeds in the appropriate fund, account, and cost centers.

**FINANCIAL IMPACT (if any):**

None

Mayor's Staff Only

Received by Mayor's Office: 7/7/06

(date)

Reviewed: 7/11/06

(initials) (date)

Submitted to Council: \_\_\_\_\_

(date)

Action by Committee:

☐ Approved ☐ Adversed ☐ Held ☐ Amended  
☐ Substitute ☐ Referred ☐ Other